Annex 1

for Auction Regulations

**To the University of Latvia**

**Intellectual Property Management Commission**

Raina bulvaris 19, Riga, e-mail: [lu@lu.lv](mailto:lu@lu.lv)

**Data of natural person**

(first name, last name, personal identity number, declared place of residence, telephone number, e-mail)

OR

**Details of legal person**

(name, registration number, registered address, telephone number, e-mail)

**Application for participation in the auction**

/auction No. 1/LU/2023/

1. I submit my application for participation in the written auction for the acquisition of usage rights of intellectual property – “Know-how, trade secret and unregistered Community design for clay mineral - anthocyanin composite material sensors for food quality control” (hereinafter – the Auction).

2. Whereas:

a) in the case of concluding a licence agreement, an initial, fixed payment in the total amount of EUR 500 (five hundred euros), excluding value added tax (hereinafter – VAT), is provided for,

b) the amount of interest payment at the beginning of the auction is 1.85 % (one and eighty-five hundredths percent), thus the offered interest payment cannot be less than 1.85 % (one and eighty-five hundredths percent) from the income acquired by licensee for each unit sold and cannot be less than 0,37 EUR (thirty-seven cents) (without VAT) for each unit sold,

c) the amount of interest payment offered by the Auction participant is the amount with which the Auction participant competes with other Auction participants, determining the highest price of the auctioned object. The bid increment can be expressed either by rounding up to a whole number or with precision up to two decimal places,

**the interest payment amount offered** to the licensor is: \_\_\_ % (\_\_\_\_***percent in words***) of the licensee’s income (without VAT) for each unit sold.

By submitting this application, I also confirm the following with my signature:

a) I have read and agree to the Auction Regulations, the provisions of the draft licence agreement and the draft confidentiality agreement, they are understandable and acceptable to me;

b) on the day of submission of the current application I am not undergoing insolvency or bankruptcy procedure.

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|  |  |  |  |
| Date |  |  | First name, last name, signature, position |

In case of representation – the document confirming the right of representation: